PRESS RELEASE

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BOI kicks off 2017 with mega seminar
“Opportunity Thailand 2017”

Thailand Board of Investment sets to welcome over 2,500 investors at its mega seminar “Opportunity Thailand 2017” to promote investment opportunities in Thailand and share with the global community the Thailand 4.0 model driven by value-based economy. The seminar will be held on 15 February 2017 at the Royal Jubilee Ballroom, Impact Challenger, Muang Thong Thani.

According to Mrs. Hirunya Suchinai, Secretary General of the Board of Investment Thailand (BOI), Prime Minister General Prayut Chan-o-cha will preside over the seminar and deliver a keynote speech on “Thailand 4.0 Means Opportunity Thailand”, exploring the new value-based economic model that will transform the country’s competitiveness while the world economic power is shifting to Asia.

Other key figures joining the event and speaking on how to drive Thailand 4.0 into reality are, for example, Deputy Prime Minister Dr. Somkid Jatusripitak, Minister attached to the Prime Minister Office Dr. Suvit Maesincee and Industry Minister Dr. Uttama Savanayana as well as key figures in the business sector, such as Mr. Dhanin Chearavanont of CP Group, Ms. Joy Tan of Huawei Technologies, Mr. Pierre Jaffre of Airbus Group and Mr. Kaoru of Ajinomoto Co., Inc.

The seminar will also include breakout sessions on New S-curve Industries, including aerospace, automation and robotics and medical devices, with key speakers in such respective sectors.

Mrs. Hirunya also noted that the seminar would be a significant event that sets the new environment of investment for the year 2017. According to the government’s Thailand 4.0 model, 10 new target industries were identified as the New Engines of Growth to transform the country into a regional innovation hub through the use of creativity, advanced technology, research and development and human resource development.
Some of the new engine of growth industries are next-generation automotive, smart electronics, digital, affluent medical and wellness tourism, agricultural and biotechnology, food for the future, aerospace, automation and robotics, to name a few.

It is expected that the new engine of growth will boost the country’s investment further, considering strongly positive investment trend.

Thailand performed very well in terms of investment in 2016. According to Mrs. Hirunya, the total investment value at the end of 2016 was 584 billion baht, an increase of 196% compared to 2015, which more than 50% of the applied projects are in target industries such as digital and automotive and parts sectors.

Additionally, the foreign direct investments (FDI) also expanded, with the investment value of 301 billion baht and the top 5 countries namely Japan, Singapore, China, Hong Kong and Netherland. Although the US wasn’t ranked in top 5, the country tends to continuously investing since Thailand is considered as the distribution center in the region.

About Opportunity Thailand

Opportunity Thailand 2017 seminar is set to be held on 15th February 2017 at Royal Jubilee Ballroom, Impact Challenger, Muang Thong Thani, at 08.00 – 18.30 hrs. The seminar will be honorary chaired by Prime Minister General Prayut Chan-o-cha, including a speech from H.E. Dr. Somkid Jatusripitak and discussion from Thai and foreign panelists. The Board of Investment (BOI) also provides concurrent breakout sessions, where guests can have a better understanding and opportunity to invest in 3 target industries; Aerospace, Automation and robotics, and Medical devices.

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