

INVESTMENT SERVICES CENTER

THE BOARD OF INVESTMENT

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## **Press Release**

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## The BOI's board approves investment projects worth 28 billion baht, including giving a green light to auto parts and international exhibition center projects.

Mrs. Hirunya Suchinai, Acting Secretary General of the Thailand Board of Investment (BOI), revealed after the BOI board meeting chaired by Prime Minister General Prayuth Chan-ocha that the board had approved 10 projects, with a total investment value of 28,541.7 million baht, including:

- 1. Millcon Special Steel Company Limited: Steel wire rod manufacturing in Rayong (approximate capacity of 650,000 tons per year) with a total investment value of 6,515 million baht.
- Teijin FRA Tire Cord (Thailand) Company Limited: Tire cord fabric manufacturing in Ayutthaya (approximate capacity of 16,000 tons per year) with a total investment value of 1,130 million baht.
- 3. Magna Automotive (Thailand) Company Limited: Expansion of stamped metal parts production (approximate capacity of 9,870,400 pieces per year) and metal parts for vehicles (approximate capacity of 10,368,000 pieces per year) manufacturing in Rayong with a total investment value of 1,665.3 million baht.
- 4. Yorozu (Thailand) Company Limited: Expansion of metal vehicle parts manufacturing in Rayong (approximate capacity of 8,059,400 pieces per year) with a total investment value of 1,520 million baht.

- 5. Hitachi Automotive Systems Asia Company Limited: Expansion of auto parts manufacturing in Chachoengsao (approximate capacity of 8,316,000 pieces per year) with a total investment value of 1,000 million baht.
- 6. Nachi Technology (Thailand) Company Limited: Expansion of auto parts manufacturing in Rayong (approximate capacity of 18,000,000 pieces per year) with a total investment value of 1,246.4 million baht.
- 7. BASF (Thai) Company Limited: Expansion of manufacturing of sodium polyacrylate or liquid absorbents for diapers in Rayong (approximate capacity of 50,000 tons per year) with a total investment value of 4,793 million baht.
- 8. Global Green Holding Company Limited: Expansion of electricity generation from biomass in Songkhla (production capacity of 9.5 megawatts per year) with a total investment value of 1,015 million baht.
- 9. Pharindhorn Company Limited: Expansion of international exhibition center (area size of 40 rai) in Bangna District, Bangkok with a total investment value of 4,520 million baht.
- 10. Advance Agro Asia Company Limited: Electricity generation of 110 megawatts power and steam production (production capacity of 15 tons per hour) in Chachoengsao with a total investment value of 5,137 million baht.

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