

INVESTMENT SERVICES CENTER THE BOARD OF INVESTMENT MINISTRY OF INDUSTRY

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Press Release

No. 70/2014 (O.37) 25 July 2014

BOI approves 92 big projects worth 2.58 billion baht in 1 month First project under Eco-car Phase 2 unveiled

BOI moved fast in clearing the investment application backlog, approving 35% of all the pending projects in one month as 15 big projects worth 51,526 million baht were approved in July 18, 2014. Among them was the first project under the newly announced ecocar project phase 2 and alternative power generation projects.

The BOI board meeting was chaired by General Prayuth Chan-ocha, the head of National Council for Peace and Order (NCPO)

Mr. Udom Wongviwatchai, Secretary General of the Thailand Board of Investment (BOI), said that in the past 1 month, there were 2 board meetings on 18 June 2014 and 18 July 2014 and several subcommittee meetings were held and a total of 92 projects were approved, with the total investment value of 258.678 million baht. This represented 35% of all the pending projects worth 742,890 million baht in total. The BOI assured that the rest of the pending projects would be approved soon.

Among the approved projects, 15 of them are large in scale with a total investment budget of 51,526.5 million baht. Such major approved projects included eco-car production, ethanol production, wind farm and power generation projects, bakery production business, non-woven fabric manufacturing, port terminal handling services and coated glass production.

The list of approved large-scale projects includes:

1. CPRAM Company Limited, to produce baked goods in Lardkrabang Industrial Estate (approximate capacity 25,900 tons) with a total investment value of 1,450 million baht. This project will consume locally produced raw materials such as meat, vegetables, eggs, vegetable oil, and sugar, therefore it indirectly supports Thai farmers.

2. Khonburi Bio Energy Company Limited, to produce 99.5% ethanol in Nakhon Ratchasima (capacity of approximately 60 million liters) with a total investment value of 1,098.5 million baht 3. Asahi Kasei Spunbond (Thailand) Company Limited, to produce non-woven fabrics in Chonburi which are used to make diapers (capacity of approximately 20,000 tons) with a total investment value of 1,758 million baht. This project will consume domestic raw materials worth 820 million baht

4. Guardian Industries Rayong Company Limited, to manufacture anti-radiation coated mirror in Rayong (capacity of approximately 86,000 tons) with a total investment value of 1,500 million baht

5. Auto Alliance (Thailand) Company Limited, to manufacture Eco-car Phase 2 in Rayong (capacity of approximately 158,000 cars and 200,000 components) with a total investment value of 9727.5 million baht

6. Thai Beverage Energy Company Limited, to produce power from biomass fuels and steam in Kanchanaburi (electrical power capacity approximately 9.8 megawatts and steam capacity approximately 70 tons per hour) with a total investment value of 798 million baht

7. Chaiyaphum Wind Farm Company Limited, to produce wind power in Chaiyaphum (power capacity approximately 105 megawatts) with the total investment value of 6,056 million baht

8 – 12. Nathalin Group Company Limited, to operate five wind power-generating projects in Phetchaburi, Mukdaharn, and 3 projects in Phetchabun (total capacity approximately 274 megawatts) with the total investment value of 9,753.5 million baht

13. PTT Tank Terminal Company Limited, to increase the sea freight capacity in Rayong to permit the expansion of LPG shipping to approximately 1 million tons with a total investment value of 1,285 million baht

14. TOP SPP Company Limited, to produce electrical power and steam in Chonburi (power capacity approximately 246.5 megawatts and steam capacity approximately 343 tons per hour) with a total investment value of 12,500 million baht

15. Amata B.Grimm Power Rayong 5 Company Limited, to produce electrical power and steam in Rayong (power capacity approximately 142 megawatts and steam capacity approximately 30 tons per hour) with a total investment value of 5,600 million baht.
