



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

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Press Release

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First BOI Board meeting approves 18 projects worth over 120 billion baht

Thailand Board of Investment (BOI), in its first Board meeting, approved 18 investment projects with value over 120 billion baht, confirming Thailand's commitment to promoting investment and driving economic growth. A subcommittee was also appointed to screen applications for projects worth between 200 million baht and 750 million baht to ensure a smooth and continuous approval process.

The meeting was the first held since the new board was appointed with General Prayuth Chan-ocha, the head of National Council for Peace and Order (NCPO), as the new board chairman and ACM Prachin Chantong, the deputy chief of the NCPO and the head of the economic team, as the deputy board chairman.

Mr. Udom Wongviwatchai, the BOI Secretary General, said after the meeting that the board had approved 18 projects with a total investment value of 122,837.7 million baht. The largest project with the highest investment value approved at the meeting was the Toyota Motor Thailand's car and parts manufacturing plant project in Chachoengsao and Samut Prakarn provinces, with a total investment value of 51,523 million baht.

Other projects granted incentive included vehicle tires, automotive parts, cold storage projects, ceramic tiles, glass bottle manufacturing, machinery, steel sheets, aluminum electric wire and cables, a data center zone, and pilot training facilities.

"The approval granted today is a significant move that boosts the investment climate in Thailand," said the BOI Secretary General. "It will encourage investors who earlier delayed their decision to apply now for promotional privileges, thus boosting investment applications in the

second half of this year. This will strengthen overall economic development, mainly from the investment injected into the economy by these investors. These projects will also stimulate investment in related supporting industry such as automotive part and component, and will create more job opportunities in 2015, as well”.

Project subcommittee’s appointment

The BOI Board also appointed a subcommittee, comprising 15 members, including Mr. Udom Wongviwatchai, the BOI Secretary General, as chairman; the BOI senior executives; representatives from other public and private sector such as the Ministry of Finance, the Ministry of Natural Resources and Environment, the Office of Industrial Economics, the Department of Industrial Works, the National Science and Technology Development Agency, the Bank of Thailand, the Industrial Estate Authority of Thailand, the Federation of Thai Industries, the Thai Chamber of Commerce and the Board of Trade of Thailand.

The subcommittee is responsible for approving investment projects with an investment value of between 200 and 750 million baht and export-led projects with over 750 million baht in investment value. The sub-committee is also responsible for screening projects with an investment value of over 750 million baht and passes them on to the BOI Board for further consideration and approval.

List of projects approved at the first BOI Board meeting:

1. CPF (Thailand) Public Company Limited, to operate cold storage service in Nakhon Ratchasima (capacity of approximately 8,500 tons) with total investment value of 900 million baht

2. CPF (Thailand) Public Company Limited, to operate cold storage service in Chachoengsao (capacity of approximately 8,500 tons) with total investment value of 900 million baht

3. CPF (Thailand) Public Company Limited, to operate cold storage service in Samut Sakhon (capacity of approximately 8,500 tons) with total investment value of 900 million baht

4. Thai Ceramic Industry Company, to produce ceramic tile in Saraburi with total investment value of 1,748 million baht. This project will provide high-quality ceramic floor tiles and counter surface, replacing scarce and expensive natural stone.

5. Thai Malaya Glass Company Limited, to manufacture glass bottle in Saraburi (production capacity of 1,565 million bottles per year) with total investment value of 1,900 million baht

6. Thai Malaya Glass Company Limited, to manufacture glass bottle in Saraburi (production capacity of 1,043 million bottles per year) with total investment value of 1,647 million baht

7. Thai Malaya Glass Company Limited, to manufacture glass bottle in Saraburi (production capacity of 2,086 million bottles per year) with total investment value of 1,980 million baht

8. Posco (Thailand) Company Limited, to manufacture laminated steel sheet in Rayong with total investment value of 10,014 million baht. Most of their products are sold to domestic car companies, and the rest will be sold to car companies in other countries.

9. Mr. Pietro Alessandro Motta and Mr. Bundit Kerdvongbundit (a company will be established later), to manufacture vehicle tires in Rayong with total investment value of 9,000 million baht

10. LLIT (Thailand) Company Limited, to manufacture of vehicle tires in Chonburi (production capacity of approximately 11,200,000 units per year) with the total investment value of 18,860.3 million baht

11. Bridgestone NCR (Thailand) Company Limited, to manufacture steel cord conveyor in Rayong (production capacity of approximately 96,000 meters per year) with total investment value of 1,450 million baht

12. Topay (Thailand) Company Limited, to manufacture auto parts in Samut Prakarn with total investment value of 2,753 million baht

13. Summit Keylex (Thailand) Company Limited, to manufacture auto parts in Chonburi (production capacity of approximately 5,000,000 units per year) with total investment value of 1,450 million baht

14. Toyota Motor (Thailand) Company Limited, to manufacture car in Samut Prakarn and Chachoengsao with total investment value of 51,523 million baht (pickups production capacity

of approximately 570,000 units per year, and auto parts production capacity of approximately 4,800,000 units per year)

15. SAIC Motor-CP Company Limited, to manufacture passenger cars in Chonburi (production capacity of approximately 52,000 units per year) with total investment value of 9,200 million baht

16. SEI Thai Electronic Conductor Company Limited, to manufacture aluminum electric wire and cable in Rayong (production capacity of approximately 3,960 tons per year) with total investment value of 1,712.6 million baht

17. SuperNAP (Thailand) Company Limited, to operate Data Center Business in Chonburi with total investment value of 6,900 million baht. This project was invested by SuperNAP International S.A., Luxembourg, which is the largest data service center in the world

18. Mr. Mario D'Angelo (the company will be established later), to operate Aviation Training Center for pilots in Samutprakarn with total investment value of 2,407 million baht. This project was invested by Flight Safety International (USA), which provides aviation training centers and flight simulators. The company has more than 40 sub-companies around the world.
