ANNOUNCEMENT OF THE OFFICE OF THE BOARD OF INVESTMENT

NO. POR. 8 / 2541

Promoted companies in the 61 activities shall apply to receive import duty exemption for machinery

Under section 13 and section 28 of the Investment Promotion Act B.E. 2520, revised in B.E. 2534, the Office of the Board of Investment, with the consent of the Board of Investment, announced the following:

BOI Announcement No. Por 2/2541, dated 19 March 1998, on the subject of Import Duty Exemption on Machinery for Projects in Zones 1 and 2, has been canceled.

Item 3 of BOI Announcement No. Por 12/2540, dated 3 December 1997, on the subject of Import Duty Exemption on Machinery for Projects in Zones 1 and 2, has been canceled and replaced by the following:

- 3. Promoted companies in the 61 activities shall apply to receive import duty exemption for machinery that has not yet been imported, or which is in the process of being imported and already has a bank guarantee.
- 3.1 Machinery that is imported after October 27, 1997 will receive exemption from import duty.
- 3.2 Machinery imported prior to October 27, 1997 will also be eligible if it was imported after the date the application for project approval was submitted.

Effective on August 13, 1998.

Announce on August 27, 1998

Staporn Kavitanon

Secretary-General of the Board of Investment