Office of the Board of Investment Announcement No. Por. 6/2542 Extension of the Deadline for Commencing Work

With a view to enhancing appropriateness and clarity in approving an extension of the deadline for commencing work by taking into consideration the current situation,

By virtue of sections 13 and 16 of the Investment Promotion Act of B.E. 2520, the Office of the Board of Investment (OBOI), authorized by the Board of Investment, hereby announces the following guidelines in approving an extension of the deadline for commencing work:

- 1. Promoted persons shall start constructing factories and ordering machinery within 6 months of the issuance of the investment promotion certificate. If they cannot proceed as planned, they are entitled to an extension by submitting an application along with supporting documents required by the OBOI within 6 months of the expiry date.
- 2. In cases where promoted persons wish to have the deadline for commencing work extended and have submitted an application, the OBOI shall apply the following criteria in considering the application:
- 2.1 In case of the first extension, approval for a 6-month extension shall be granted to every project which has commenced some work such as purchasing land for factory construction, or signing a machinery purchase order, or signing a factory construction contract, or signing a loan contract.
- 2.2 In case of the second extension, approval of a 6-month extension shall be granted only when factory construction has already started or some machinery has already been ordered.
- 2.3 In case of the third and subsequent extensions, approval shall be granted only to promoted projects that have already started some work and are likely to proceed as planned. An extension shall be valid for 6 months.
- 3. These criteria shall be applicable to every promoted person.
- 4. In cases where there are problems in applying the guidelines mentioned above, the decision of the Secretary-General shall be deemed final.

Effective from October 1, 1999 onwards.

Announced on September 10, 1999.

Staporn Kavitanon Secretary General, Board of Investment