

(Unofficial Translation)
Announcement of the Board of Investment
No. Sor. 1/2547
Re: Promotion of Science and Technology Parks

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In order to develop Skills, Technology, and Innovation (STI), by virtue of Section 16 and Paragraph 2 of Section 31 of the Investment Promotion Act of B.E. 2520, Amended (No. 3) in B.E. 2544, the BOI hereby announces:

1. Promotion of Science and Technology Parks:

The following shall be added to Section 7 of the list of promoted businesses attached to the Board of Investment Announcement No. 2/2543, dated 1 August 2000 regarding the types, sizes, and conditions of activities eligible for promotion:

Business Activity	Conditions
7.25 Science and Technology Parks	<ol style="list-style-type: none"> 1. Classified as priority activities, and will not be subject to the cap on amount of corporate income tax exemption specified in Paragraph 2 of Section 31 2. Projects will receive exemption of import duty on machinery, regardless of zone 3. Projects will receive corporate income tax exemption for a period of 8 years, regardless of zone 4. Projects will receive a 50 percent reduction of corporate income tax for a period of 5 years from the expiry of 8-year corporate income tax exemption 5. Projects must have an incubation center. 6. Projects must have a modern system for both domestic and international communications and telecommunications 7. Projects must have a continuous electricity backup system 8. Projects must have other facilities, as approved by the Board.

2. Science and Technology Parks shall be granted investment promotion or approved by the Board of Investment as an investment promotion zone.

3. The following activities operating in the Science and Technology Parks under Clause 2 (above) shall be entitled to similar rights and benefits as the Science and Technology Parks:

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| (1) Electronic design | (Category 5.7) |
| (2) Research and development | (Category 7.12) |
| (3) Scientific laboratories | (Category 7.13) |
| (4) Calibration services | (Category 7.14) |
| (5) Educational or professional training centers | (Category 7.15.1) |

Effective from 19 November 2003, onwards.

Announced on 9 January 2004.

(*–Mr. Somkid Jatusripitak–*)
Deputy Prime Minister
Acting Chairman of the Board of Investment