

(UNOFFICIAL TRANSLATION)

Board of Investment Announcement
No. Sor. 5/2542
Modifications of Activity 7.9: Marine Transportation

As it is deemed appropriate to promote investment in marine transportation supporting petroleum exploration and production,

By virtue of section 16 paragraph 2 of the Investment Promotion Act of B.E. 2520, the Board of Investment revokes the text on activity 7.9 contained in the list of activities eligible for investment promotion attached to the Board of Investment Announcement No. 2/2536 regarding the types, sizes, and conditions of activities eligible for investment promotion dated April 9, 1993, and the following text shall apply instead:

7.9 Marine Transportation (71210)

- coastal marine transportation
 - international marine transportation
 - marine transportation supporting petroleum exploration and production
1. Ships must be classed by a reliable classification society.
 2. The following conditions shall apply to coastal marine transportation:
 - Tonnage must be at least 500 deadweight tons.
 - Ships used in transporting petrol and hazardous goods must be insured.
 3. Exemption of import duties on machinery shall be granted.
 4. 8-year exemption of corporate income tax shall be granted.

Effective from October 4, 1999 onwards.

Announced on November 25, 1999

(Chuan Leekpai)
Prime Minister
Chairman, Board of Investment