

(UNOFFICIAL TRANSLATION)

Board of Investment Announcement
No. Sor. 4/2542
Promotion of International Procurement Offices (IPO)

As it is deemed appropriate to promote international procurement offices (IPO),

By virtue of section 16 paragraph 2 of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby adds the following text to category 7 of the list of activities eligible for investment promotion attached to the Board of Investment No. 2/2536 dated April 9, 1993 regarding the types, sizes, and conditions of activities eligible for promotion, and the following activity and conditions shall apply:

7.46 International procurement offices (IPO)

1. The following tax incentives shall be granted regardless of locations:
 - exemption of import duties on machinery under section 28, and
 - exemption of import duties on raw materials and essential materials under sections 36(1) and 36(2).
2. No foreign ownership restriction shall be imposed.

Effective from August 2, 1999 onwards,

Announced on September 21, 1999.

(Chuan Leekpai)
Prime Minister
Chairman, Board of Investment