Board of Investment Announcement No. Sor. 3/2542 Modification of Activity 7.21

As it is deemed appropriate to modify the name and conditions of activity 7.21, construction of flatted factories,

By virtue of section 16 paragraph 2 of the Investment Promotion Act of B.E. 2520, the Board of Investment repeals the text concerning activity 7.21 contained in the list of activities eligible for investment promotion attached to the Board of Investment No. 2/2536 dated April 9, 1993 regarding the types, sizes, and conditions of activities eligible for promotion, and the following activity and conditions shall apply:

7.21 Development of flatted factories

- 1. Flatted factories must be located in industrial estates or promoted industrial zones.
- 2. Plans and layouts must be approved by the Board.
- 3. Flatted factories must not have more than 12 stories.
- 4. The construction of factory buildings and accessories must be in compliance with the Factory Law and the Construction Control Law.
- 5. Incentives related to import duties on machinery shall not be granted.
- 6. The granting of corporate income tax exemption shall be in accordance with locations.

Effective from August 2, 1999 onwards,

Announced on September 21, 1999.

(Chuan Leekpai) Prime Minister Chairman, Board of Investment