

(Unofficial Translation)
based on
The Board of Investment Announcement
No. 4/2554
Measure to Help Flood-Affected Promoted Companies

In order to help promoted companies affected by flood throughout the country, by virtue of section 28 of the Investment Promotion Act of B.E. 2520, the Board of Investment announced the measure to help promoted companies affected by flood as follows:

1. Exemption of import duty on machinery to replace machinery damaged by flood shall be granted under criteria and conditions as follows:

1.1 Imported machinery under this measure must be to replace damaged machinery. Such item of machinery shall be imported only one time.

1.2 Applicants must submit machinery damage assessment proof such as insurance company's document showing damaged value and photograph or other documents accepted by the Office of the Board of Investment.

1.3 In case of import of used machinery, it must comply with the Office of the Board of Investment Announcement No. 2/2003 dated January 30, 2003 regarding criteria used in granting approval for the import of used machinery for use in promoted projects.

1.4 Applicants must submit application to import replacement machinery within 31 December 2011.

(1) In case the machinery importation period of promoted project remains valid, the replacement machinery must be imported within the existing period and the Office of the Board of Investment may consider extending the importation period as deemed appropriate.

(2) In case the machinery importation period of promoted project has already expired, replacement machinery importation period shall begin from the date of submitting the application for this measure and expire within two years from the date of application approval.

2. The Office of the Board of Investment is authorized to approve the exemption of import duty on machinery to replace machinery damaged by flood under this measure.

Effective from November 24, 2010 onwards

Announced on January 17, 2011

(Mr. Abhisit Vejjajiva)
Prime Minister
Chairman of the Board of Investment