In order to assist the existing companies that are affected by the strengthening of the Baht in importing raw and essential materials including items which are exported for re-export without import duty,

by virtue of section 16 and section 18 of the Investment Promotion Act of B.E. 2520, the Board of Investment announced the criteria and conditions for granting rights and benefits under section 36(1) and (2) to existing companies as follows:

1. Applicants must be existing companies with investment capital, excluding cost of land and working capital, of not less than one million baht in the following industries:
   1.1 Production of ready-to-wear garments
   1.2 Production of leatherwear
   1.3 Production of footwear
   1.4 Production of furniture or decorative items
   1.5 Production of textiles (other than ready-to-wear garments)
   1.6 Production of toys
   1.7 Production of sports equipment
   1.8 Gems and jewelry
   1.9 Production of lenses
   1.10 Printing

2. Applicants must be certified by an association or agency approved by the Office of the Board of Investment.

3. Promoted projects shall receive rights and benefits in accordance with Section 36 (1) and (2) for a period of one year, and the renewal thereof shall be pursuant to criteria prescribed by the Office of the Board of Investment.

4. Promoted projects shall comply with regulations and procedures for the application of rights and benefits in accordance with Section 36 (1) and (2), as set forth by the Office of the Board of Investment.

5. Applicants must submit the application within 31 December 2011.

Effective from November 24, 2010 onwards

Announced on January 17, 2011

(Mr. Abhisit Vejjajiva)
Prime Minister
Chairman of the Board of Investment