By virtue of Section 16 paragraph 2 of the Investment Promotion Act B.E. 2520, the Board of Investment hereby announces that:

1. Announcement of the Board of Investment No. 2/2536 dated April 9, 1993 regarding types, sizes and conditions of activities eligible for promotion shall be revoked.

2. Activities on the list attached to this announcement are eligible for investment promotion.

3. A minimum level of investment capital (excluding cost of land and working capital) of one million baht shall be required for all types of activities eligible for promotion.

4. Promoted projects must comply with the conditions specified for each type of activity.

5. The rights and benefits provided for promoted projects shall be in accordance with Board of Investment Announcement No. 1/2543 regarding policies and criteria for investment promotion, except that which is specified in the list of activities attached to this announcement.

6. The following activities have been designated as priority activities.

6.1 Agriculture and agricultural products as specified in Section 1 of the Investment Promotion List attached to this Announcement.

6.2 Projects with direct involvement in technological and human resource development, specifically the following

6.2.1 Research and development (Category 7.12)

6.2.2 Scientific laboratories (Category 7.13)

6.2.3 Calibration services (Category 7.14)

6.2.4 Human resource development (Category 7.15)

6.3 Infrastructure, public utilities and basic services, specifically the following

6.3.1 Public utilities and basic services (Category 7.1)

6.3.2 Mass transit systems and transportation of bulk goods (Category 7.2) 6.4 Environmental protection and conservation, specifically the following

6.4.1 Industrial zones for environmental preservation (Category 7.5.6)

6.4.2 Waste water treatment, disposal services of refuse, industrial waste or toxic chemicals (Category 7.16)

6.5 Targeted industries, specifically the following

6.5.1 Manufacture of steel casting using induction furnace (Category 2.12)

6.5.2 Manufacture of forged steel parts (Category 2.13)

6.5.3 Manufacture of machinery and equipment (Category 4.2), specifically the following:

(1) Manufacture of molds and dies and parts

(2) Manufacture of jigs and fixtures

(3) Manufacture of industrial machinery, specifically the following

Turning Machines

· Drilling Machines

Milling Machines

· Grinding Machines

 $\cdot$  Machine Centers

- · Gear Cutting & Finish Machines
- · Die Sinking EDMs
- $\cdot$  Wire EDMs
- · Laser Beam Machines
- · Plasma Arc Cutting Machines
- · Electron Beam Machines
- · Broaching Machines

(4) Manufacture of part and equipment for high precision machining processes, namely, cutting, milling, turning, grooving, shaving, grinding, polishing and threading.

- 6.5.4 Manufacture of sintered products (Category 4.3)
- 6.5.5 Manufacture or repair of aircraft and aircraft parts (Category 4.7)
- 6.5.6 Manufacture of vehicle parts (Category 4.8), specifically the following
  - (1) Manufacture of ABS
  - (2) Manufacture of substrate for catalytic converters
  - (3) Manufacture of electronic fuel injection systems

6.5.7 Heat treatment (Category 4.12)

6.5.8 Manufacture of material for microelectronics (Category 5.6)

6.5.9 Electronic design (Category 5.7)

6.5.10 Software (Category 5.8)

- 6.5.11 Software parks (Category 7.5)
- 6.5.12 International distribution centers (Category 7.7)

7. The Board may temporarily or permanently suspend activities on the Investment Promotion List attached to this announcement at any time if it considers that promotion is no longer needed. The Board may also add new activities to the list if it considers that such activities should be promoted.

8. This announcement shall be applicable for applications submitted from August 1, 2000 onwards.

9. For projects that have already submitted the application for promotion or have been promoted before August 1,2000 and that are classified as priority activities by this announcement, if such projects have not yet used their tax privileges as of August 1, 2000, they can apply to be administered under the new Investment Promotion List and follow the new conditions specified therein. Letter of intention must be submitted to the Office of the Board of Investment within Friday, December 29, 2000

Announced on August 1, 2000.