

(Unofficial Translation)  
based on  
Board of Investment Announcement  
No. Sor 1/2553  
Amendment of Investment Promotion Activity 1.1 Plant Propagation and Development  
-----

As it is deemed appropriate to amend conditions for investment promotion activity 1.1 Plant propagation and development so that Thai entrepreneurs will not be affected by foreign investment under ASEAN Comprehensive Investment Agreement,

by virtue of section 16 paragraph 2 of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby announces that the conditions for Activity 1.1 of the list of activities eligible for investment promotion attached to the Board of Investment Announcement No. 10/2552, dated October 15, 2009, regarding the types, sizes, conditions and rights and benefits of activities eligible for investment promotion shall be repealed and replaced with the following:

Activity	Conditions and Rights and Benefits
1.1 Plant propagation and development	<u>Conditions</u> - Project must have plant research and development process. - For the propagation and development of plants indigenous to Thailand such as rice, orchids, herbs and fruits, the project must have Thai nationals holding shares totaling not less than 51 per cent of the registered capital. <u>Rights and benefits</u> Classified as a priority activity

Effective from November 16, 2009 onwards

Announced on January 5, 2010

(Mr. Abhisit Vejjajiva)  
Prime Minister  
Chairman of the Board of Investment