

(Unofficial Translation)
based on
Board of Investment Announcement
No. Sor 5/2552
Promotion of the Manufacture of New Automobile Models

To promote Thailand as automobile production base and to support domestic autopart producers,

by virtue of section 16 paragraph 2 of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby announces as follows:

1. Activity 4.32 Manufacture of New Automobile Models shall be added to category 4 of the list of activities eligible for investment promotion attached to the Board of Investment Announcement No. 2/2543, dated August 1, 2000, regarding the types, sizes and conditions of activities eligible for investment promotion with the following activities and conditions:

Activity	Conditions
4.32 Manufacture of new automobile models	<ol style="list-style-type: none">1. The actual production must not be less than 100,000 units/year in any year within the first five years of operation.2. Project must contain investment in new assembly line.3. The minimum investment must not be less than 10,000 million baht excluding the cost of land and working capital.4. Project must manufacture new model of automobile that has never been produced locally and has new technology such as Hybrid Drive, Brake Energy Regeneration or Electronic Stability Control as approved by the Board.5. An investment plan for parts production and a plan for parts utilization must be submitted and approved by the Board.6. No extension of project implementation period as specified in the investment promotion certificate is allowed.7. Exemption of import duty on machinery, regardless of zone8. Projects shall be granted five-year corporate income tax exemption, regardless of zone for project with investment of not less than 10,000 million baht excluding the cost of land and working capital and six-year corporate income tax exemption,

	regardless of zone for project with investment of not less than 15,000 million baht excluding the cost of land and working capital. One additional year of corporate income tax exemption shall be granted to project that submits the application within December 31, 2009. 9. Other rights and benefits shall be granted according to BOI Announcement No.1/2543 dated August 1, 2000 except 50% reduction of corporate income tax under section 35 (1).
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2. Projects are not entitled to additional corporate income tax exemption under the STI (skill, technology, and innovation) scheme.

3. The application must be submitted within **December 31, 2010**.

Effective from June 10, 2009 onwards

Announced on July 15, 2009

(Mr.Abhisit Vejjajiva)
Prime Minister
Chairman of the Board of Investment