

(Unofficial Translation)
based on
Board of Investment Announcement
No. Sor 4/2552
Amendment of Investment Promotion Policy for Medium or Low Income Housing

As it is deemed appropriate to amend investment promotion policy for medium or low income housing for current situation,

by virtue of section 16 paragraph 2 of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby announces that the conditions for Activity 7.19 of the list of activities eligible for investment promotion attached to the Board of Investment Announcement No. 2/2543, dated August 1, 2000, regarding the types, sizes and conditions of activities eligible for investment promotion shall be repealed and replaced with the following:

Activity	Conditions
7.19 Medium or low income housing	<ol style="list-style-type: none">1. Projects must comprise a minimum of 50 residential units in every location.2. For zone 1, any condominium must have area per unit of not less than 28 square meters with sales price not exceeding 1 million baht (including land cost). For any town house or detached house, area per unit must not be less than 70 square meters with sales price not exceeding 1.2 million baht (including land cost).3. For projects located in zones 2 and 3, a minimum area per unit must not be less than 31 square meters with sales price not exceeding 600,000 baht (including land cost).4. Blueprints must be approved by the Board5. Projects must obtain building permits under the Building Control Act or other related laws6. Projects located in zone 1 and 2 shall receive only five-year corporate income tax exemption and projects in zone 3 shall receive only eight-year corporate income tax exemption.

Effective from June 10, 2009 onwards

Announced on July 15, 2009

(Mr. Abhisit Vejjajiva)
Prime Minister
Chairman of the Board of Investment