



**Announcement of the Office of the Board of Investment
No. Por 11/2544**

Criteria used in granting approval for modification of projects with additional investment

In order to set forth the criteria used in granting approval for the modification of projects already granted investment promotion with additional investment, by virtue of section 13 of the Investment Promotion Act of B.E. 2520, the Office of the Board of Investment as authorized by the Board of Investment hereby repeals Office of the Board of Investment Announcement No. 19/2543 regarding the criteria used in granting incentives to modified projects, and announces the following criteria for granting approval in the case of modification of projects with additional investment.

1. Increase in capacity of the existing project

(1) Only the following cases shall be eligible:

- Projects not yet in operation
- Projects already in partial operation
- Improvement of the existing production line or the enhancement of production efficiency of projects already in operation that have reached the full capacity specified on the original investment promotion certificate

(2) The capacity increase must not exceed 30% of the capacity specified in the original investment promotion certificate. However, the increase in capacity in this context does not include any increase made in accordance with Office of the Board of Investment Announcement No. 8/2543.

(3) Only the remaining incentives, as set forth on the original investment promotion certificate, shall be granted, except in the case of improvement of the existing production line and production efficiency enhancement, in which case the time frame for incentives related to machinery shall be extended, as deemed appropriate.

2. Introduction of new products

(1) Only projects not yet in operation or project in partial operation shall be eligible.

(2) The value of additional investment in machinery must not exceed 30% of the total value of machinery in the original project. However, this value shall not include the value of any machinery added as a result of the increase in capacity in accordance with Office of the Board of Investment Announcement No. 8/2543.

(3) New products must fall within the list of activities eligible for investment promotion, but the location requirement shall be waived.

(4) Only the remaining incentives of the original investment promotion certificate shall be granted.

Effective from October 11, 2001 onwards.

Announced on November 27, 2001

(Chakramon Phasukavanich)

Secretary-General