

(Unofficial Translation)
Board of Investment Announcement
No. Sor 8/2550
Promotion of Assembly of passenger car

In order to promote high-production-capacity manufacture base of passenger car

By virtue of Section 16 of the Investment Promotion Act B.E. 2520, the Board of Investment hereby announces that the following provisions shall be supplemented to the Section 4, Activity 4.30 Assembly of passenger car, of the list of activities eligible for investment promotion attached to Board of Investment Announcement No. 2/2543, dated August 1, 2000, regarding the types, sizes and conditions of activities eligible for promotion, as follows:

Activity	Conditions
4.30 Assembly of passenger car	<ol style="list-style-type: none">1. Must have actual production of not fewer than 100,000 units per year in one of the first five years of production.2. Must be the production on the same frame as approved by the Board of Investment.3. Must have a total investment, excluding land and working capital, of not less than 150,000 million baht within 5 years of the exemption of corporate income tax.4. Parts manufacture investment and parts use plan must be submitted and approved by the Board of Investment.5. Project shall be exempted from import duty on machinery in all zones.6. Project shall be exempted from corporate income tax for 5 years.7. Project shall not be entitled to additional exemption of corporate income tax afterward, whether or not there is investment according to the policy to promote skill, technology and innovation.8. In case project cannot meet the condition prescribed in Section 1, the rights and privileges on the exemption of corporate income tax shall be revoked according to the criteria and conditions prescribed by the Board of Investment.9. Project shall not be exempted from corporate income tax according to Section 35(1)10. Other rights and privileges shall be granted according to Board of Investment Announcement No. 1/2543, dated August 1, 2000.

Effective from October 1, 2007 onward.

Announced on November 13, 2007

(Mr. Kosit Panpiamras)
Deputy Prime Minister
Chairman of the Board of Investment