(Unofficial Translation)

Announcement of the Office of the Board of Investment

No. Por. 8/2544

Re: Criteria and Procedures for Approval of Machinery Lists Used for Machinery Tracking System (MCTS)

In order to clarify the procedure for approval of lists of machinery imported under the rights and privileges pursuant to Sections 28 and 29 via Machinery Tracking System (MCTS), by virtue of Section 13 of the Investment Promotion Act of B.E. 2520, the Office of the Board of Investment, as authorized by the Board of Investment, hereby issues this Announcement setting forth the criteria and procedures for the approval of machinery lists used for Machinery Tracking System, as follows:

1. If a project receives approval for investment promotion privileges and accepts the conditions of said promotion, the promoted person must file a request for approval of a list of machinery prior to exercising its rights and privileges for exemption from, or reduction of, machinery import duty, in accordance with the forms and procedures prescribed by the Office.

2. The Office shall consider requests for approval of lists of machinery within 60 working days from the date of the receipt of such a request.

3. In the event of request for amendment to a list of machinery approved under Clause 2 without any significant change to the nature of activities of the project, the Office shall approve no more than three amendments within 30 working days from the date of the receipt of each request.

4. In the event of a list of machinery approved under Clause 2, and the project is later granted approval for amendment which affects such approved list, the Office shall approve amendments of the list of machinery as per the prescribed criteria and procedures.

5. These criteria shall apply to investment projects granted investment promotion after 1 November 2001. For investment projects granted investment promotion prior to 1 November 2001, these criteria shall be valid from 30 June 2002 onward.

6. In the event of an instance that has not been defined by this Announcement, the decision of the Secretary-General of the Board of Investment shall be deemed final.

Announced on 1 November 2001

(Mr. Chakramon Phasukavanich) Secretary-General of the Board of Investment