(Unofficial Translation) Announcement of the Office of the Board of Investment No. Por 3/2547 Criteria in granting alteration of project in case of increasing invests

Criteria in granting alteration of project in case of increasing investment

As it is deemed appropriate to amend the criteria in considering approving amendment for promoted projects in case of increasing investment

By virtue of Section 13 of the Investment Promotion Act B.E. 2520, the Office of the Board of Investment, as authorized by the Board of Investment on June 11, 2004, hereby announces the Announcement of the Office of the Board of Investment No. Por11/2544 dated November 27, 2001 repealed and replaced with the following criteria in considering approving amendment for promoted projects in case of increasing investment.

- 1. In case of increasing production capacity of current product
- (1) Must be project before commencement of operation or not full project commencement. Project will be allowed to increase production capacity not exceeding 30% of production capacity in the first promotion certificate, not including increase of production capacity according to the Announcement of the Office No. 8/2543 regarding Investment Promotion Measure.
- (2) In case of production increase due to improvement of existing production line or production efficiency improvement of existing machinery. Although full capacity according to promotion certificate, increase of production shall be approved as appropriate, provided that technical and engineering facts and reason are provided.
- (3) Right and privilege shall be granted as left over in the current promotion certificate, except the case of improving existing production line or improving production efficiency, which shall be granted privilege on machinery as appropriate.
- 2. In case of increasing new product
- (1) Must be project before commencement of operation or not full project commencement.
- (2) Must have invested in machinery not less than 30% of the total machinery amount in the first promotion certificate, excluding increase of production capacity according to the Announcement of the Office of the Board of Investment No. 8/2543.
- (3) Must be the product in the activity promoted at the time of submission for grace about location.
- (4) Right and privilege shall be granted as left over in the current promotion certificate.

3. In any case, if right and privilege the promoted project receives is not different, whether approved as a new project or amending existing project, project may be approved as amending existing project although production capacity increase exceeds 30% or investment in machinery increases more than 30%.

(4) In case where the interpretation of this announcement is not clear, the final decision will be made by the Secretary-General

Effective from June 11, 2004.

Announced on July 1, 2004

(Mr. Sompong Wanapa) Secretary-General of the Board of Investment