

(Unofficial Translation)
Board of Investment Announcement
No. 8/2547

Policy and criteria for promotion of bleaching, dyeing and finishing

Following the Board of Investment Announcement No. 2/2543 dated August 1, 2000 regarding Types, sizes and conditions of activities eligible for investment promotion.

In order to promote and support the textile industry as a whole, by virtue of the section 16 of the Investment Act B.E. 2520, the Board of Investment hereby announces as follows.

1. To loosen the conditions for bleaching and finishing, stipulated to be located in industrial estates as specified by the Industrial Estate Authority of Thailand, only for those existing bleaching and finishing operators who wish to expand operations in the existing location. They shall be allowed to apply for promotion with condition that they must be ISO14000 certified within 2 years from the date of commencement of operation. Other rights and privileges shall be granted according to Board of Investment Announcement 1/2543.

2. To amend the name of eligible activity 7.5.6(1) Bleaching industry to Industrial Zone for Comprehensive Textile Industry with scope covering manufacture of textile products from up-stream to down-stream.

3. Bleaching and finishing activities located in industrial zones for comprehensive textile industry shall be eligible for exemption from import duty of machinery and corporate income tax for 8 years.

4. Manufacture of textile product and other related activities (except bleaching and finishing) located in industrial zones for comprehensive textile industry shall be eligible for the following rights and privileges.

- Exempted from import duty of machinery regardless of zone
- If located in zone 1, exempted from corporate income tax for 5 years
- If located in zone 2, exempted from corporate income tax for 7 years
- If located in zone 3, exempted from corporate income tax for 8 years

5. Factories relocating to industrial zones for comprehensive textile industry shall be eligible for the same rights and privileges as newly established factories.

6. Manufacture of high quality textile products or parts that needs internal bleaching and finishing process in own factory can apply for promotion with conditions that factory must be located in promoted industrial estate or industrial zones that have waste disposal system and environmental control that meets standards specified by laws. Other rights and privileges shall be granted according to Board of Investment Announcement 1/2543

Effective from July 27, 2547 onward.

Announced on September 17, 2004

General Chawalit Yongchaiyut

(Chawalit Yongchaiyut)

Deputy Prime Minister

Acting Chairman of the Board of Investment