



(Unofficial Translation)
Board of Investment Announcement
No. Sor 4/2550
Amendment of Activities and Conditions of Shipbuilding or Repair

As it is deemed appropriate to amend the activities and conditions of shipbuilding or repair;

By virtue of section 16 paragraph 2 and section 31 paragraph 2 of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby announces that Activity 4.4 and Activity 4.5 on the list of activities eligible for investment promotion attached to the Board of Investment Announcement No. 2/2543 dated August 1, 2000 regarding the activities, sizes and conditions of activities eligible for investment promotion shall be repealed and replaced with the following:

Activity	Conditions
4.4 Building or repair of ships of not less than 500 tons gross	<ol style="list-style-type: none">1. Projects must be located in Zone 2 or 3.2. Classified as a priority activity that has special importance and benefit to the country3. Projects will receive an exemption of import duty on machinery.4. Projects will receive an 8-year corporate income tax exemption without being subject to corporate income tax exemption cap.5. Other privileges will be granted according to the Board of Investment Announcement No. 1/2543 dated 1 August 2000
4.5 Building or repair of ships of less than 500 tons gross (excluding wooden or steel ships)	<ol style="list-style-type: none">1. Projects must be located in Zone 2 or 3.2. Classified as a priority activity that has special importance and benefit to the country3. Projects will receive an exemption of import duty on machinery.4. Projects will receive an 8-year corporate income tax exemption without being subject to corporate income tax exemption cap.

	5. Other privileges will be granted according to the Board of Investment Announcement No. 1/2543 dated 1 August 2000
--	--

Effective from February 1, 2007 onwards

Announced on April 9, 2007

(Mr. Kosit Panpiemras)
Deputy Prime Minister
Chairman of the Board of Investment