

UNOFFICIAL TRANSLATION

Board of Investment Announcement
No. Sor 2/2550
Promotion of Biotechnology

As it is deemed appropriate to promote investment in biotechnology to enhance the competitiveness of the country;

by virtue of section 16 paragraph 2 and section 31 paragraph 2 of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby announces the addition of Activity **7.30 Biotechnology** with the following activities and conditions to category 7 of the list of activities eligible for investment promotion attached to the Board of Investment Announcement No. 2/2543 dated August 1, 2000 regarding the activities, sizes and conditions of activities eligible for investment promotion:

Activity	Conditions
7.30 Biotechnology , namely, 1. Research and Development (R&D) activity and manufacturing of seed industry, plant and animal improvement industry using biotechnology 2. Research and Development (R&D) activity and manufacturing of biopharmaceutical agent using biotechnology 3. Research and Development (R&D) activity and manufacturing of diagnostic kit for health, agriculture, food and environment 4. Research and Development (R&D) activity and manufacturing of biomolecule and bioactive compound using microorganism, plant cell and animal cell	 1. Projects must use modern biotechnology as approved by the National Science and Technology Development Agency (NSTDA) or the Thailand Centre of Excellence for Life Sciences (TCELS). 2. Classified as priority activity which has special importance and benefits to the country 3. Projects will receive an exemption of import duty on machinery. 4. Project will receive an 8-year corporate income tax exemption without being subject to corporate income tax exemption cap. 5. Other privileges will be granted according to the Board of Investment Announcement No. 1/2543 dated 1 August 2000 6. Projects that are located in science and technology parks according to the Board of Investment Announcement No. 2/2547 dated 12 February 2004 regarding the promotion of science and technology parks will receive an additional 50 percent corporate income tax reduction for 5 years after the end of corporate income tax exemption period.

Effective from February 1, 2007 onwards

Announced on, April 9, 2007

(Mr.Kosit Panpiemras)
Deputy Prime Minister
Chairman of the Board of Investment