

(Unofficial Translation)

**Board of Investment Announcement  
No. Sor 3/2548  
Amendment of Activity 4.23, Automotive Manufacturing**

It is deemed appropriate to modify the conditions of Activity 4.23, Automotive Manufacturing, to comply with World Trade Organization (WTO) regulations.

By virtue of Paragraph 2, Section 16, of the Investment Promotion Act B.E. 2520, the Board of Investment hereby announces that the conditions for activity 4.23, Automotive Manufacturing, on the list of activities eligible for investment promotion attached to Board of Investment Announcement No. 2/2543, dated August 1, 2543, regarding types, sizes, and criteria of activities eligible for investment promotion, shall be repealed and replaced with the following:

Activity	Conditions
4.23 Automotive manufacturing	<ol style="list-style-type: none"><li data-bbox="818 732 1386 1099">1. A “<b>Package</b>” (a plan for all production projects inclusive of Activity 4.10 Automotive assembly, Activity 4.8 Manufacture of vehicle parts, and/or 4.15 Manufacture of automobile engines, all of which support the automotive manufacturing operation) shall be submitted. The minimum investment (excluding the cost of land and working capital) of the Package shall not be less than 10 billion Baht.</li><li data-bbox="818 1122 1386 1216">2. The automotive manufacturing project shall have a definite production and marketing plan.</li><li data-bbox="818 1238 1386 1368">3. Manufacture of vehicle parts and/or automobile engines shall exclusively support the automotive manufacturing operation that is part of the Package.</li><li data-bbox="818 1391 1386 1966">4. Rights and privileges shall be granted as follows:<ol style="list-style-type: none"><li data-bbox="863 1469 1386 1966">4.1 Automotive Assembly<ol style="list-style-type: none"><li data-bbox="911 1525 1386 1581">4.1.1 The factory may be located in any zone.</li><li data-bbox="911 1603 1386 1704">4.1.2 The project will be exempt from import duty on machinery, regardless of location</li><li data-bbox="911 1727 1386 1827">4.1.3 The project will not receive any exemption or deduction of corporate income tax</li><li data-bbox="911 1850 1386 1966">4.1.4 Other rights and privileges shall be granted according to Board of Investment Announcement No. 1/2543.</li></ol></li></ol></li></ol>

	<p>4.2 Manufacture of vehicle parts and/or automobile engines</p> <p>4.2.1 The factory can be established in any zone.</p> <p>4.2.2 Projects will be granted an exemption from import duty on machinery, regardless of location.</p> <p>4.2.3 Other rights and privileges shall be granted on the basis of Board of Investment Announcement No. 1/2543 (except for the manufacture of ABS brakes, substrate for catalytic converters, and electronic fuel injection systems, all of which are considered priority activities).</p>
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Announced on October 5, 2005

(Somkid Jatusripitak)  
Deputy Prime Minister  
Acting Chairman of the Board