

(Unofficial Translation)

Announcement of the Board of Investment
No. Sor. 9/2547
Re: Promotion of Energy Conservation Related Activities

Whereas it is deemed appropriate to promote the manufacture of energy-saving machinery or equipment, manufacture of equipment using alternative energy, manufacture of solar cells, and Energy Service Companies (ESCO) business, as activities eligible for investment promotion:

By virtue of Section 16, Paragraph 2, and Section 31, Paragraph 2, of the Investment Promotion Act of B.E. 2520, provisions under Sections 4, 5 and 7 of the list of activities eligible for investment promotion attached to the Board of Investment Announcement No. 2/2543, dated 1 August 2000, regarding the types, sizes and conditions of activities eligible for promotion, shall be amended to include the following:

Activity	Conditions
4.24 Manufacture of energy-conserving machinery or equipment or manufacture of machinery or equipment which uses alternative energy	1. Classified as a priority activity of special importance and benefit to the country and is entitled to receive exemption from machinery import duty and corporate income tax exemption for a period of 8 years, regardless of zone, and will not be subject to the cap on the amount of corporate income tax exemption specified in Paragraph 2 of Section 31. Other rights and benefits shall be granted according to BOI Announcement No. 1/2543. 2. Machinery or equipment to be produced must be in compliance with the list approved by the Ministry of Energy.

Activity	Conditions
5.5.24 Manufacture of solar cells	1. Classified as a priority activity of special importance and benefit to the country and is entitled to receive exemption from machinery import duty and corporate income tax exemption for a period of 8 years, regardless of zone, and will not be subject to the cap on the amount of corporate income tax exemption specified in Paragraph 2 of Section 31. Other rights and benefits shall be granted according to BOI Announcement No. 1/2543. 2. Production processes must be approved by the BOI.

Activity	Conditions
7.28 Energy Service Companies (ESCO)	<p>1. Classified as a priority activity of special importance and benefit to the country and is entitled to receive exemption from machinery import duty and corporate income tax exemption for a period of 8 years, regardless of zone, and will not be subject to the cap on the amount of corporate income tax exemption specified in Paragraph 2 of Section 31. Other rights and benefits shall be granted according to BOI Announcement No. 1/2543.</p> <p>2. Projects must be approved by the Ministry of Energy before applying for promotion.</p>

Effective from 30 September 2004, onwards.

Announced on 20 December 2004.

(-General Chavalit Yongchaiyut-)
Deputy Prime Minister
Acting Chairman of the Board of Investment