

(Unofficial Translation)

**Announcement of the Board of Investment
No. Sor. 8/2547
Re: Promotion of the Long-Stay Business**

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Whereas it is deemed appropriate to promote long-stay supporting businesses as activities eligible for investment promotion:

By virtue of Section 16, Paragraph 2, of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby announces that the following provisions shall be supplemented to Section 7 of the list of activities eligible for investment promotion attached to Board of Investment Announcement No. 2/2543, dated 1 August 2000, regarding the types, sizes and conditions of activities eligible for promotion, as follows:

Activity	Conditions
7.27 Long-stay businesses	<ol style="list-style-type: none">1. Projects must be approved by relevant government agencies2. Only non-tax privileges shall be granted.3. Promoted projects must provide a variety of services, such as lodging, health care, travel services, etc.

Effective from 30 September 2004, onwards.

Announced on 20 December 2004.

(-General Chavalit Yongchaiyut-)
Deputy Prime Minister
Acting Chairman of the Board of Investment