

(Unofficial Translation)

**Announcement of the Board of Investment
No. Sor. 5/2545
Modification of Activity 7.9**

Whereby it is deemed expedient to modify the name and conditions of Activity 7.9: Regional Headquarters;

By virtue of Section 16, Paragraph 2, of the Investment Promotion Act of B.E. 2520, the Board of Investment hereby announces that provisions under Activity 7.9 on the list of activities eligible for investment promotion attached to Board of Investment Announcement No. 2/2543, regarding the types, sizes and conditions of activities eligible for promotion, dated 1 August 2000, shall be revoked and replaced with the following:

Activity	Conditions
7.9 Regional Operating Headquarters	<ol style="list-style-type: none">1. Must provide services to associated enterprises in foreign countries or its foreign branches in at least three countries.2. Must have registered capital of at least 10 million Baht.3. May be majority or totally foreign-owned.4. Must obtain operating licenses from relevant government agencies.5. Business plan and scope of operations must be approved by the Board.6. Only non-tax privileges will be granted.

Effective from 16 August 2002, onwards.

Announced on 12 December 2002.

(Prommin Lertsuridej)

Deputy Prime Minister

Acting as Chairman