

(Unofficial Translation)

**Announcement of the Board of Investment**

**No. Sor. 2/2547**

**Re: Investment Promotion Policy for Movie Industry**

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It is hereby deemed appropriate to promote the “Movie Town” enterprise and modify privileges previously granted to Activity 7.17: Thai Motion Picture Production, Motion Picture Supporting Services, or Multimedia Services.

By virtue of Section 16, Paragraph 2 of the Investment Promotion Act B.E. 2520, the Board of Investment hereby announces as follows:

1. In order to promote the “Movie Town” industrial estate, the Board of Investment hereby announces a new category of activity to be promoted under Section 7 of the list of activities eligible for investment promotion attached to Board of Investment Promotion No. 2/2543 regarding the types, sizes and conditions of activities eligible for promotion, dated August 1, 2000. The following activity shall be promoted, under the following conditions:

<b>Activity</b>	<b>Conditions</b>
7.5.7 Movie Town	<ol style="list-style-type: none"><li>1. Approved projects will be exempted from import duties on machinery and will receive an 8-year corporate income tax exemption, regardless of zone.</li><li>2. Approved projects locating in “Movie Town” industrial estate must provide the following facilities:<ul style="list-style-type: none"><li>- Indoor studio and outdoor studio</li><li>- Post production services such as film developing, special effects, computer animation, sound lab, etc.</li></ul></li></ol>

2. Provisions under Activity 7.17 on the list of activities eligible for investment promotion attached to the Board of Investment Announcement No. 2/2543 regarding the types, sizes and conditions of activities eligible for promotion, dated August 1, 2000, are henceforth revoked and replaced with the following:

Activity	Conditions
7.17 Thai motion picture production, motion picture supporting services, or multimedia services	<ol style="list-style-type: none"> <li>1. Approved activities will be exempted from import duties on machinery and will receive a 5-year corporate income tax exemption, regardless of zone. Any activity located within the “Movie Town” industrial estate will receive an 8-year corporate income tax exemption. Other privileges will be granted according to Board of Investment Announcement No. 1/2543</li> <li>2. Equipment, tools and scope of business must be approved by the BOI.</li> </ol>

Effective from 11 June 2004, onwards.

Announced on 1 July 2004.

(-General Chavalit Yongjaiyut- )

Deputy Prime Minister

Acting Chairman of the Board of Investment