

(Unofficial Translation)

Announcement of the Office of the Board of Investment

No. Por. 5/2546

Re: Prescription of Machinery-Import Periods

To clarify the time frames relating to the import of machinery prior to the date a project is granted investment promotion privileges,

By virtue of Section 13 of the Investment Promotion Act of B.E. 2520, the Office, as authorized by the Board of Investment, hereby revokes Clause 5.1 of the Announcement of the Office of the Board of Investment No. Por. 3/2545, dated 22 August 2002, Re: Prescription of Machinery-Import Periods and Commencement of Operations, and replaces it with the following:

“5.1 For projects applying to extend the time frame for importing machinery, applicants may request extensions no more than two times and the total time frame of the extensions must be not more than one year. In the event of an application for retroactive extension of the machinery import period, Clause 2.1 shall be applied.”

Announced on 9 April 2003

(Mr. Somphong Wanapha)

Secretary-General of the Board of Investment